

Message Text

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PAGE 01 STATE 214419
ORIGIN EB-08

INFO OCT-01 EUR-12 ISO-00 TRSE-00 /021 R

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-----090027 232202Z /12

P R 232009Z AUG 78
FM SECSTATE WASHDC
TO AMEMBASSY ANKARA PRIORITY
INFO AMEMBASSY BONN
AMEMBASSY PARIS

C O N F I D E N T I A L STATE 214419

USOECD

E.O. 11652: GDS

TAGS: EFIN, TU

SUBJECT: NEXT STEPS IN IMF-TURKISH RELATIONS

1. IMF INFORMS US THAT STAFF MEMBER WOODWARD WILL BE ARRIVING ANKARA AUGUST 24 TO REEXAMINE TECHNICAL QUESTION TURKISH PERFORMANCE UNDER CRITERIA IMF STAND-BY ARRANGEMENT. WOODWARD PLANS RETURN TO WASHINGTON OVER WEEKEND UNLESS TURKISH AUTHORITIES WISH TO RAISE BROADER ISSUES OF FURTHER MEASURES TO IMPLEMENT STABILIZATION PROGRAM. WOODWARD WILL SEEK FURTHER INSTRUCTIONS IN THIS EVENT.

2. IMF STAFF ALSO INFORMS US THAT IN PRESENT CIRCUMSTANCES TURKEY WILL NOT BE ELIGIBLE TO MAKE ITS
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AUGUST 26 DRAWING. IF SUBSEQUENT TO WOODWARD VISIT TURKEY IS FOUND ELIGIBLE TO DRAW, WHICH IMF STAFF BELIEVES UNLIKELY, EARLIEST DATE WOULD BE TOWARD END OF SEPTEMBER.

2. EXCHANGE BETWEEN U.S. AND FUND SHOULD BE CLOSELY HELD. CHRISTOPHER

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: RELATIONS WITH INTERNATIONAL ORGS, VISITS, MEETING DELEGATIONS
Control Number: n/a
Copy: SINGLE
Draft Date: 23 aug 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 20 Mar 2014
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978STATE214419
Document Source: CORE
Document Unique ID: 00
Drafter: MECELY:JVM
Enclosure: n/a
Executive Order: GS
Errors: N/A
Expiration:
Film Number: D780345-0727
Format: TEL
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t19780831/aaaaazzq.tel
Line Count: 62
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: bcb7305d-c288-dd11-92da-001cc4696bcc
Office: ORIGIN EB
Original Classification: CONFIDENTIAL
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: CONFIDENTIAL
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 15 jun 2005
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 1644333
Secure: OPEN
Status: NATIVE
Subject: NEXT STEPS IN IMF-TURKISH RELATIONS
TAGS: EFIN, TU, US, IMF
To: ANKARA USOEDC
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/bcb7305d-c288-dd11-92da-001cc4696bcc
Review Markings:
Sheryl P. Walter
Declassified/Released
US Department of State
EO Systematic Review
20 Mar 2014
Markings: Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014